

## CERTIFICATION

To: Board of Listers *or* Assessor  
From: Robin Castine, Multifamily Operations Analyst  
Issue Date: March 15, 2024  
Re: Property Tax Valuation; Qualified Rental Units (Act 68) Certification

This is in regard to:

- Property Name: **Rutland Rehab I & II**
- Owned by: Rutland Rehab LP
- Managed by: Housing Trust Of Rutland County, Inc.
- Location: 18 Cottage Street
- Town/City: Rutland
- Parcel or account number: 14852.
- School Property Account Number (SPAN): 540-170-14852
- Percent of the building that is residential: 100%
- Number of qualified rent restricted units: 3
- Total number of units: 3

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

This calculation is computed as: the number of qualified rent restricted units divided by the total number of units multiplied by the percent of the building that is residential and then divided by 10.

For example:

$$((3 / 3) \times 100\%) / 10 = 10.00$$

Once this certification expires, a representative of the housing project must re-apply to the Vermont Housing Finance Agency (VHFA) by **2/28/2034** for re-certification if there are still rent restricted units eligible for this re-assessment.

### Important

**This certification letter has only been provided to you. The town/city has not received notice of this certification. You must submit this certification to the proper town/city office for a reduction in the project's assessment. If you fail to bring a copy of this original letter to the town/city office by April 1, 2024 or this housing project will not be eligible for the reduction.**

If there are any questions, please email us at [act68@vhfa.org](mailto:act68@vhfa.org)

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This is in regard to:

- Property Name: **Rutland Rehab I & II**
- Owned by: Rutland Rehab LP
- Managed by: Housing Trust Of Rutland County, Inc.
- Location: 18 & 1/2 Cottage Street
- Town/City: Rutland
- Parcel or account number: 14853.
- School Property Account Number (SPAN): 540-170-14853
- Percent of the building that is residential: 100%
- Number of qualified rent restricted units: 2
- Total number of units: 2

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

This calculation is computed as: the number of qualified rent restricted units divided by the total number of units multiplied by the percent of the building that is residential and then divided by 10.

For example:

$$((2 / 2) \times 100\%) / 10 = 10.00$$

Once this certification expires, a representative of the housing project must re-apply to the Vermont Housing Finance Agency (VHFA) by **2/28/2034** for re-certification if there are still rent restricted units eligible for this re-assessment.

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Issue Date: March 15, 2024  
Re: Property Tax Valuation; Qualified Rental Units (Act 68) Certification

This is in regard to:

- ❑ Property Name: **Rutland Rehab I & II**
- ❑ Owned by: Rutland Rehab LP
- ❑ Managed by: Housing Trust Of Rutland County, Inc.
- ❑ Location: 30 Elm Street
- ❑ Town/City: Rutland
- ❑ Parcel or account number: 14854.
- ❑ School Property Account Number (SPAN): 540-170-14854
- ❑ Percent of the building that is residential: 100%
- ❑ Number of qualified rent restricted units: 4
- ❑ Total number of units: 4

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

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For example:

$$((4 / 4 ) \times 100\%) / 10 = 10.00$$

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Issue Date: March 15, 2024  
Re: Property Tax Valuation; Qualified Rental Units (Act 68) Certification

This is in regard to:

- ❑ Property Name: **Rutland Rehab I & II**
- ❑ Owned by: Rutland Rehab LP
- ❑ Managed by: Housing Trust Of Rutland County, Inc.
- ❑ Location: 35 Baxter Street
- ❑ Town/City: Rutland
- ❑ Parcel or account number: 14850.
- ❑ School Property Account Number (SPAN): 540-170-14850
- ❑ Percent of the building that is residential: 100%
- ❑ Number of qualified rent restricted units: 3
- ❑ Total number of units: 3

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

This calculation is computed as: the number of qualified rent restricted units divided by the total number of units multiplied by the percent of the building that is residential and then divided by 10.

For example:

$$((3 / 3 ) \times 100\%) / 10 = 10.00$$

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Issue Date: March 15, 2024  
Re: Property Tax Valuation; Qualified Rental Units (Act 68) Certification

This is in regard to:

- ❑ Property Name: **Rutland Rehab I & II**
- ❑ Owned by: Rutland Rehab LP
- ❑ Managed by: Housing Trust Of Rutland County, Inc.
- ❑ Location: 69 Baxter Street
- ❑ Town/City: Rutland
- ❑ Parcel or account number: 14851.
- ❑ School Property Account Number (SPAN): 540-170-14851
- ❑ Percent of the building that is residential: 100%
- ❑ Number of qualified rent restricted units: 3
- ❑ Total number of units: 3

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

This calculation is computed as: the number of qualified rent restricted units divided by the total number of units multiplied by the percent of the building that is residential and then divided by 10.

For example:

$$((3 / 3 ) \times 100\%) / 10 = 10.00$$

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This is in regard to:

- Property Name: **Rutland Rehab I & II**
- Owned by: Rutland Rehab LP
- Managed by: Housing Trust Of Rutland County, Inc.
- Location: 133 Library Avenue
- Town/City: Rutland
- Parcel or account number: 14855.
- School Property Account Number (SPAN): 540-170-14855
- Percent of the building that is residential: 100%
- Number of qualified rent restricted units: 5
- Total number of units: 5

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

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For example:

$$((5 / 5) \times 100\%) / 10 = 10.00$$

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This is in regard to:

- Property Name: **Rutland Rehab I & II**
- Owned by: Rutland Rehab LP
- Managed by: Housing Trust Of Rutland County, Inc.
- Location: 52 Williams Street
- Town/City: Rutland
- Parcel or account number: 14857.
- School Property Account Number (SPAN): 540-170-14857
- Percent of the building that is residential: 100%
- Number of qualified rent restricted units: 4
- Total number of units: 4

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

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$$((4 / 4) \times 100\%) / 10 = 10.00$$

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- ❑ Property Name: **Rutland Rehab I & II**
- ❑ Owned by: Rutland Rehab LP
- ❑ Managed by: Housing Trust Of Rutland County, Inc.
- ❑ Location: 37 Bellevue Avenue
- ❑ Town/City: Rutland
- ❑ Parcel or account number: 14858.
- ❑ School Property Account Number (SPAN): 540-170-14858
- ❑ Percent of the building that is residential: 100%
- ❑ Number of qualified rent restricted units: 3
- ❑ Total number of units: 3

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- ❑ Property Name: **Rutland Rehab I & II**
- ❑ Owned by: Rutland Rehab LP
- ❑ Managed by: Housing Trust Of Rutland County, Inc.
- ❑ Location: 51 Summer Street
- ❑ Town/City: Rutland
- ❑ Parcel or account number: 14856.
- ❑ School Property Account Number (SPAN): 540-170-14856
- ❑ Percent of the building that is residential: 100%
- ❑ Number of qualified rent restricted units: 4
- ❑ Total number of units: 4

The land and building associated with this SPAN number is entitled to a reduction of **10.00%** of the assessed value for purposes of calculating the state educational tax. Due to these rental restrictions, this certification is valid through transfer of the building, upon expiration of the rent restriction, or **6/30/2034** whichever first occurs.

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